



Be part of the movement to reclaim  
our community hospital.



"I would like to see the hospital get back to its original mission which is to **'improve the health of the community.'**

Our nurses and technologists will do whatever it takes to make that happen."

**Robin Mace, RPSGT**  
Polysomnographic Technologist  
L&M Hospital

## Our Patients Deserve the Truth

**The corporation that operates Lawrence & Memorial Hospital is trying to confuse our community with mixed messages.**

The Connecticut Public Health Department reported this month that L&M has the state's highest number of days of "cash on hand," a key measure of fiscal strength. L&M also has one of the highest average total profit margins for the latest fiscal year.<sup>1</sup> The corporation itself promotes L&M as one of the state's most financially sound hospitals.

But suddenly, as nurses and techs fight to preserve services in the main hospital, the hospital corporation claims to be in financial trouble. Its chief financial officer is reporting a drop in profits. He claims the hospital "wouldn't be able to keep or afford" the services that assure local access to high quality hospital care.<sup>2</sup>

**The corporation's CFO wants to shift services away from the main hospital.**

The truth is that L&M Hospital is not only solvent, but flush with funds. If there is a financial problem, its source is the corporation's own losses on questionable investments elsewhere<sup>3</sup> and purchases of hospitals outside our community.<sup>4</sup>

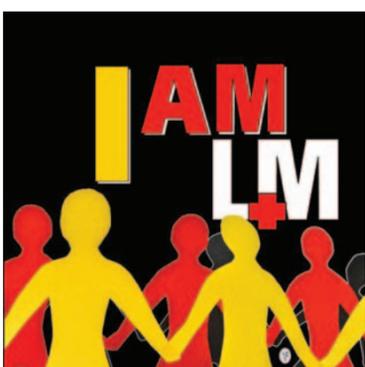
It's time for the hospital corporation to come clean with our community and the hospital caregivers who hold them accountable for practices that impact patient care.

<sup>1</sup> Annual Report on the Financial Status of Connecticut's Short Term Acute Care Hospitals for Fiscal Year 2012, Office of Health Care Access, Connecticut Department of Public Health, Sep., 2013

<sup>2</sup> Statement from Bruce Cummings, President and CEO of Lawrence & Memorial Hospital, Nov. 22, 2013

<sup>3</sup> Lawrence & Memorial Corporation and Subsidiaries Consolidated Financial Statements and Supplemental Information - September 30, 2012 and 2011, Dec. 2012 & Lawrence & Memorial Corporation and Subsidiaries Consolidated Financial Statements - September 30, 2009 and 2008, Jan., 2010

<sup>4</sup> "Westerly Hospital Sale to L+M Completed," *The Day*, Jun. 1, 2013



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