LABOR SAVINGS FROM SEBAC 2017, 2011 & 2009

In 2017, state employee union members ratified an agreement producing more than $24 billion in revenue over the following 20 years. Their contributions averaged $17,500.00 each, saving more than $1.6 billion for the current biennium.

The resources not only protected vital public services, they closed a third of the state budget deficit at the time. Ongoing savings from two prior agreements were already contributing around $1 billion each annually to the general fund. Specific examples include:

- **Created new Lower Retirement Tiers** (SEBAC 2011 & 2017)
- **Added Shared Risk** on employee contributions (SEBAC 2017 Tier 4)
- **Raised Retirement Ages** (SEBAC 2011)
- **Increased Employee Contributions** (SEBAC 2017)
- **Reduced COLA** (SEBAC 2011 & SEBAC 2017)
- **Increased Early Retirement Penalties** (SEBAC 2011)
- **Disability retirees required to seek Social Security Disability** (SEBAC 2017)
- **Created new Health Enhancement Program** with penalties up to $2600 per year, per family (SEBAC 2011)
- **Raised Emergency Room Co-Pays** to $250 (SEBAC 2011 & 2017)
- **Raised Co-Pays for blood tests and diagnostic imaging** (SEBAC 2017)

As of June, 2017, the average annual pension for non-hazardous duty union retirees hired after 1984 was less than $19,000.00. That's hardly the king's ransom some corporate-funded politicians and anti-working families special interests attempt to claim.

STATE EMPLOYEE UNION MEMBERS HAVE STEPPED UP; TIME FOR THE SUPER-RICH & PROFITABLE CORPORATIONS TO DO LIKewise.